

**KENTUCKY BOARD OF NURSING**  
**NURSING INCENTIVE SCHOLARSHIP FUND CONTRACT**

Comes \_\_\_\_\_ (hereafter, Recipient) and the Kentucky Board of Nursing (hereafter, KBN), who enter into this contract on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and agree to the following terms and conditions:

1. KBN agrees to award Recipient a Nursing Incentive Scholarship (NISF) scholarship in an amount as set by KBN. Respondent is eligible to apply annually for additional scholarship funding as determined by and in accordance with 201 KAR 20:390.
2. Recipient agrees to execute a promissory note to KBN for the amount awarded.
3. Recipient agrees to work as a nurse in Kentucky, part-time or greater, for a period of one year for each academic year funded. Should the work obligation be partially unsatisfied, the amount found to be repayable may be prorated in accordance with the satisfactory portion of such obligation. Only full years of employment shall be counted when calculating prorated satisfaction of multi-year repayment obligations. Should any disciplinary action be taken against Recipient's license, the remaining balance of all NISF scholarships received and accrued interest thereon shall be due and payable.
4. KBN agrees that if Recipient fails the applicable licensure examination, the terms of this contract shall be deferred for up to two (2) years from the date of graduation until Recipient is able to pass the licensure examination. If Recipient has not passed the applicable licensure examination within two (2) years of graduation, the sum of all nursing incentive scholarships received by the recipient, and the accrued interest, shall become due and payable.
5. The repayment and employment requirements stated in this contract do not arise while Recipient remains enrolled in the degree program listed on the NISF scholarship application, and may also be deferred by KBN in the case of disability, major illness, or accident that prevents Recipient from completing a program of nursing or being employed. It shall be Recipient's responsibility to promptly provide any information requested by KBN to sustain a claim of this nature or to demonstrate continuing enrollment. In the event of Recipient's death, all remaining indebtedness as to this contract shall be discharged. In the absence of deferral based on disability, major illness, or accident, upon the completion of a nursing degree and passing the NCLEX, if applicable, repayment begins in accordance with 201 KAR 20:390, either work repayment or monetary repayment. Enrolling in different nursing degree program than the one identified in Recipient's NISF application is not grounds for deferral; however, employment and repayment requirements are not activated when a recipient transfers to the same degree program at a different school.
6. Recipient shall obtain employment as a nurse in Kentucky within six (6) months of licensure (if applicable) or completion of the degree program listed on the NISF scholarship application of the same year (if already licensed as a nurse). Failure of a nurse license holder to obtain employment within this period shall cause the sum of all NISF scholarships received and accrued interest thereon

to become due and payable. This requirement shall not be tolled by reason of Recipient's enrollment in an educational program, whether or not related to nursing.

7. Recipient shall notify KBN within ten (10) days of obtaining employment as a nurse in Kentucky. Thereafter, Recipient shall send verification as required by KBN of continued employment until the obligation imposed by this contract is met.
8. Recipient shall notify KBN of any change of address, email address, and phone number within three (3) days of the change.
9. Recipient shall notify KBN of all changes in enrollment status and any action that may be inconsistent with the terms and conditions of this contract within ten (10) days of such time. (Examples: graduation, disenrollment from nursing program for reason other than graduation, termination of employment, disciplinary action taken against license, etc.)
10. This contract may be terminated by mutual agreement of the parties involved. Termination of this contract, however, does not release Recipient from indebtedness to KBN-NISF related to remaining balance of all NISF scholarships received and accrued interest thereon, which shall be due and payable.

SIGNATURE OF KENTUCKY BOARD OF NURSING

SIGNATURE OF RECIPIENT

I hereby certify that \_\_\_\_\_ signed this before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Notary Public \_\_\_\_\_

SEAL

State of \_\_\_\_\_

My Commission Expires \_\_\_\_\_